

APPLICATION
“LOW INTEREST OPTION” SUPPLEMENTAL HOME LOAN PROGRAM (LIO-SHLP)

Eligibility:

The “Low Interest Option” Supplemental Home Loan Program is restricted to members of the Academic Senate who are:

1. Current homeowners within the Faculty and Staff for-sale program; or
2. Faculty who have not owned a primary residence in the campus area and are currently Assistant or Associate Professors

Process:

If you meet either of these criteria, and are interested in this program, please submit this application to the Faculty and Staff Housing Office, which will serve as the office of record. Upon receipt, the office will forward requests for funds to the appropriate Dean for review. Should the Dean support the request, he/she would forward the request to the Executive Vice Chancellor.

The Executive Vice Chancellor/Campus Provost will determine the maximum loan amount based on funds available, anticipated program demand, and current provisions of the program.

Information:

Last Name	First Name, M.I.	Email Address
Address		
Street	City	State
Country	Zip	
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Home Telephone	Work Telephone	Cell Telephone
Original Hire Date	Division and Department	

Eligibility Certification: Please select one of the two following choices:

- I am a member of the UC Santa Cruz Academic Senate and a Current Homeowner in Cardiff Terrace, Hagar Meadow, Hagar Court, or Laureate Court.
- I am a member of the UC Santa Cruz Academic Senate and I am currently an Assistant or Associate Professor who has not owned a primary residence in the campus area (defined as Santa Cruz county, or a county contiguous to Santa Cruz).

LIO-SHLP Fund Limits:

- Eligible Current Homeowners can apply for up to **\$75,000**
 - The loan limit is \$30,000 for eligible Current Homeowners who have in hand or have previously received from UC Santa Cruz a recruitment/housing allowance.
- Eligible Assistant or Associate Professors who have not owned a primary residence in the campus area can apply up to 10% of the purchase price of a unit, with a cap at \$50,000
 - The loan limit is \$30,000 for eligible Assistant of Associate Professors who have in hand or have previously received from UC Santa Cruz a recruitment/housing allowance.

Requested LIO-SHLP funds: \$ _____ Anticipated Purchase Price: \$ _____

Justification for the request: Please attach a brief letter (addressed to your Dean):

Signature	Date
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